UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2007

Commission File Number: 0-51414

LUCAS ENERGY, INC.
(Exact name of registrant as specified in its charter)

Nevada	98-0417780
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

3000 Richmond Ave. #400
Houston, TX 77098
(Address of principal executive offices) (Zip Code)

(713) 528-1881
(Registrant's telephone number, including area code)

(Former name, former address, and former fiscal year
if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No [ ]

Indicate by check mark whether registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes [ ] No [X]

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding as of July 29, 2007
Common Stock, par value $.01 per share	29,792,429

Transitional Small Business Format (check one): Yes [ ] No [X]

LUCAS ENERGY, INC. QUARTERLY REPORT ON FORM 10-QSB

FOR THE QUARTERLY PERIOD ENDED

JUNE 30, 2007

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PART I - FINANCIAL INFORMATION

LUCAS ENERGY, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

<TABLE>
<CAPTION>

<S>	June 30, 2007 <C>	March 31, 2007 <C>
ASSETS		
CURRENT ASSETS		
Cash	$ 372,846	$ 710,018
Marketable securities	40,000	--
Oil and gas receivable	175,930	131,485
Other current assets	59,845	70,823
Total Current Assets	648,621	912,326
OIL AND GAS PROPERTIES, full cost method		
Properties subject to amortization	9,945,857	9,623,745
Properties not subject to amortization	--	--
Accumulated depletion	(217,618)	(166,204)
Oil and Gas Properties, net	9,728,239	9,457,541
OTHER ASSETS	63,729	56,123
TOTAL ASSETS	$ 10,440,589	$ 10,425,990
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 337,471	$ 386,004
Accrued interest payable	52,538	52,766
Total Current Liabilities	390,009	438,770
NON-CURRENT LIABILITIES		
Note payable	2,300,000	2,300,000
Asset retirement obligation	114,793	111,022
Deferred tax liabilities	136,108	132,185
Total Liabilities	2,940,910	2,981,977
STOCKHOLDERS' EQUITY		
Preferred stock, 10,000,000 shares authorized of $0.001 par value, no shares issued and outstanding	--	--
Common stock, 100,000,000 shares authorized of $0.001 par value, 29,792,429 shares issued and outstanding	29,792	29,792
Additional paid-in capital	7,029,777	7,029,777
Retained earnings	410,110	384,444
Unrealized gain on marketable equity securities	30,000	--
Total Stockholders' Equity	7,499,679	7,444,013
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 10,440,589	$ 10,425,990

</TABLE>

See notes to financial statements.

LUCAS ENERGY, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
For the Three Months Ended June 30, 2007 and 2006
(Unaudited)

<TABLE>
<CAPTION>

	For the Three Months Ended June 30, 2007	For the Three Months Ended June 30, 2006

<S>	<C>	<C>
REVENUES		
Oil and gas revenues	$ 494,814	$ 138,493
Consulting income	10,000	--
Total Revenues	504,814	138,493
EXPENSES		
Lease operating expenses	162,716	39,081
Depreciation and depletion	55,185	21,458
General and administrative	177,920	32,364
Total Expenses	395,821	92,903
INCOME FROM OPERATIONS	108,993	45,590
OTHER INCOME (EXPENSES)		
Interest income	3,743	1,614
Interest expense	(83,147)	(3,094)
Total Other Expenses	(79,404)	(1,480)
NET INCOME BEFORE INCOME TAXES	29,589	44,110
INCOME TAX EXPENSE	3,923	37,244
NET INCOME	$ 25,666	$ 6,866
UNREALIZED HOLDING GAIN ON MARKETABLE EQUITY SECURITIES	30,000	--
COMPREHENSIVE INCOME	55,666	6,866
INCOME PER SHARE - BASIC AND DILUTED	$ 0.00	$ 0.00
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING - BASIC AND DILUTED	29,792,429	23,780,011

</TABLE>

See notes to financial statements.

LUCAS ENERGY, INC.
CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY
From the Three Month Period Ending June 30, 2007
(Unaudited)

<TABLE>
<CAPTION>

	Preferred Stock		Common Stock		Additional Paid-In Capital	Retained Earnings	Unrealized holding gain on marketable equity securities	Total
	Shares	Amount	Shares	Amount				
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Balance, March 31, 2007	--	$ --	29,792,429	$29,792	$7,029,777	$384,444	$ --	$7,444,013
Net income for the three months ended June 30, 2007	--	--	--	--	--	25,666	30,000	55,666
Balance, June 30, 2007	--	$ --	29,792,429	$29,792	$7,029,777	$410,110	$30,000	$7,499,679

</TABLE>

See notes to financial statements.

LUCAS ENERGY, INC.
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Three Months Ended June 30, 2007 and 2006
(Unaudited)

<TABLE>
<CAPTION>

	For the Three Months Ended June 30, 2007	For the Three Months Ended June 30, 2006
<S>	<C>	<C>

CASH FLOWS FROM OPERATING ACTIVITIES		
Comprehensive income	$ 55,666	$ 6,866
Adjustments to reconcile net income to net cash used by operating activities:		
Depreciation and depletion	55,185	21,458
Deferred taxes	3,923	--
Unrealized holding gain on marketable equity securities	(30,000)	--
Changes in operating assets and liabilities:		
Increase in accounts receivable	(44,445)	(30,578)
Decrease in other current assets	10,978	3,057
Increase in other assets	(7,605)	(25,000)
Increase (decrease) in accounts payable and accrued expenses	(48,762)	148,401
Net Cash Provided by (used in) Operating Activities	(5,060)	124,204
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of oil and gas properties	--	302,975
Cash paid for investments	(10,000)	--
Purchase of oil and gas property and equipment	(322,112)	(778,445)
Net Cash Used in Investing Activities	(332,112)	(475,470)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from the sale of common stock	--	990,000
Payment of stock offering costs	--	(49,382)
Repayment of note payable	--	(125,000)
Net cash Provided by Financing Activities	--	815,618
NET INCREASE IN CASH	(337,172)	464,352
CASH AT BEGINNING OF PERIOD	710,018	59,232
CASH AT END OF PERIOD	$ 372,846	$ 523,584
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
CASH PAID FOR:		
Interest	$ 83,147	$ --
Income taxes	$ --	$ --
NON-CASH INVESTING AND FINANCING ACTIVITIES		
None		

</TABLE>

See notes to financial statements.

LUCAS ENERGY, INC.
NOTES TO FINANCIAL STATEMENTS
(UNAUDITED)

NOTE 1. BASIS OF PRESENTATION

The accompanying unaudited interim financial statements of Lucas Energy, Inc. ("Lucas") have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission, and should be read in conjunction with the audited financial statements and notes thereto contained in Lucas's annual report filed with the SEC on Form 10-KSB for the period ending March 31, 2007. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year. Notes to the financial statements which would substantially duplicate the disclosure contained in the audited financial statements for the most recent fiscal year 2007 as reported in Form 10-KSB have been omitted.

NOTE 2. ORGANIZATION AND BUSINESS OPERATIONS

Lucas Energy, Inc. ("Lucas") was originally incorporated in the State of Nevada on April 6, 2005 for the purpose of acquiring and operating certain oil and gas leases in the state of Texas. Currently, Lucas operates forty-one separate oil and gas leases. The business is conducted through its wholly-owned operating subsidiary, Lucas Energy Resources, Inc., which was incorporated on April 6, 2005 in Nevada.

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Lucas's financials are based on a number of significant estimates, including oil and gas reserve quantities which are the basis for the calculation of depreciation, depletion and impairment of oil and gas properties, and timing and costs associated with its retirement obligations.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in banks and financial instruments which mature within three months of the date of purchase.

CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject Lucas to concentration of credit risk consist of cash. At June 30, 2007, Lucas had $272,846 in cash in excess of federally insured limits. Lucas maintains cash accounts only at large high quality financial institutions and Lucas believes the credit risk associated with cash held in banks is remote.

Lucas's receivables primarily consist of accounts receivable from oil and gas sales. Accounts receivable are recorded at invoiced amount and generally do not bear interest. Any allowance for doubtful accounts is based on management's estimate of the amount of probable losses due to the inability to collect from customers. As of June 30, 2007, no allowance for doubtful accounts has been recorded and none of the accounts receivable have been collateralized.

FAIR VALUE OF FINANCIAL INSTRUMENTS

As at June 30, 2007, the fair value of cash and accounts and advances payable, including amounts due to and from related parties, approximate carrying values because of the short-term maturity of these instruments.

OIL AND GAS PROPERTIES, FULL COST METHOD

Lucas uses the full cost method of accounting for oil and gas producing activities. Costs to acquire mineral interests in oil and gas properties, to drill and equip exploratory wells used to find proved reserves, and to drill and equip development wells including directly related overhead costs and related asset retirement costs are capitalized.

Under this method, all costs, including internal costs directly related to acquisition, exploration and development activities are capitalizable as oil and gas property costs. Properties not subject to amortization consist of exploration and development costs which are evaluated on a property-by-property basis. Amortization of these unproved property costs begins when the properties become proved or their values become impaired. Lucas assesses the realizability of unproved properties, if any, on at least an annual basis or when there has been an indication that impairment in value may have occurred. Impairment of unproved properties is assessed based on management's intention with regard to future exploration and development of individually significant properties and the ability of Lucas to obtain funds to finance such exploration and development. If the results of an assessment indicate that the properties are impaired, the amount of the impairment is added to the capitalized costs to be amortized.

Costs of oil and gas properties are amortized using the units of production method. Amortization expense calculated per equivalent physical unit of production amounted to $1.03 and $0.89 for the three months ended June 30, 2007 and 2006, respectively.

Under full cost accounting rules for each cost center, capitalized costs of proved properties, less accumulated amortization and related deferred income taxes, shall not exceed an amount (the "cost ceiling") equal to the sum of (a) the present value of future net cash flows from estimated production of proved oil and gas reserves, based on current economic and operating condition, discounted at 10 percent, plus (b) the cost of properties not being amortized, plus (c) the lower of cost or estimated fair value of any unproved properties included in the costs being amortized, less (d) any income tax effects related to differences between the book and tax basis of the properties involved. If capitalized costs exceed this limit, the excess is charged as an impairment expense.

ASSET RETIREMENT OBLIGATIONS

Lucas follows the provisions of Financial Accounting Standards Board Statement No. 143, "Accounting for Asset Retirement Obligations" (SFAS No. 143). The fair value of an asset retirement obligation is recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. The present value of the estimated asset retirement costs is capitalized as part of the carrying amount of the long-lived asset. For Lucas, asset retirement obligations relate to the abandonment of oil and gas producing facilities. The amounts recognized are based upon numerous estimates and assumptions, including future retirement costs, future recoverable quantities of oil and gas, future inflation rates and the credit-adjusted risk-free interest rate.

REVENUE RECOGNITION

Lucas recognizes oil and natural gas revenue under the sales method of accounting for its interests in producing wells as oil and natural gas is produced and sold from those wells. Oil and natural gas sold by Lucas is not significantly different from Lucas's share of production.

BASIC INCOME PER SHARE OF COMMON STOCK

Basic and diluted net loss per share calculations are presented in accordance with Financial Accounting Standards Statement 128 and are calculated on the basis of the weighted average number of common shares outstanding during the year. Common stock equivalents are excluded from the calculation when a loss is incurred as their effect would be anti-dilutive. The basic income per share of common stock is based on the weighted average number of shares issued and outstanding at the date of the financial statements.

MARKETABLE SECURITIES

Marketable securities consist of an investment in the common stock of Solar Night, Inc. Equity securities are classified as "available-for-sale" and are reported at fair value. The investment is publicly-traded and considered liquid. The unrealized gains or losses on these securities, represented by net changes in the fair value of the security, are included in accumulated other comprehensive income as a separate component of shareholder's equity unless the decline in value is deemed to be other-than-temporary, in which case securities are written down to fair value and the loss is charged to income.

NOTE 4. NOTES PAYABLE

During the period ended September 30, 2006, Lucas entered into a Promissory Note in the amount of $2,300,000 with an original maturity date of February 3, 2008. On June 25, 2007, the maturity date was extended to February 3, 2009. The note bears interest at a rate of 14.5% per annum due quarterly. The note is held by private investors and is secured by the assets acquired from the Wilson Oil and Gas Company on August 8, 2006. Accrued interest on the note at March 31, 2007 totaled $52,700.

NOTE 5. SUBSEQUENT EVENTS

On July 30, 2007, Lucas issued 6,263,494 Units in a private placement for $1.15 per Unit. Lucas received gross proceeds of $7,203,018 (expected net proceeds of $6,554,746 after payment of placement costs). Each Unit was comprised of one share of restricted common stock and one common stock purchase warrant. Each warrant is exercisable at $2.00 per share of common stock for a period of 3 years. The holders of the warrants, at their option, can exercise the warrants on a cashless basis. Lucas issued 563,714 warrants to purchase common stock to the placement agent with an exercise price of $2.00 per share for a period of 3 years with a value of $580,202.

The relative fair value of the Common Stock and the Common Stock Purchase Warrants was as follows:

Description	Shares	Relative Fair Value Amount
Common Stock	6,263,494	$ 4,628,146
Common Stock Purchase Warrants	6,263,494	2,574,872
Total Proceeds		7,203,018
Placement fees		(648,272)
Net Proceeds		$ 6,554,746

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS.

THE FOLLOWING DISCUSSION AND ANALYSIS SHOULD BE READ IN CONJUNCTION WITH THE UNAUDITED FINANCIAL STATEMENTS AND NOTES THERETO INCLUDED ELSEWHERE IN THIS REPORT. THE TERMS "LUCAS ENERGY," "LUCAS," "WE," "US" AND "OUR" REFER TO LUCAS ENERGY, INC.

OVERVIEW

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This report includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements may relate to such matters as anticipated financial performance, future revenues or earnings, business prospects, projected ventures, new products and services, anticipated market performance and similar matters. When used in this report, the words "may," "will," "expect," "anticipate," "continue," "estimate," "project," "intend," and similar expressions are intended to identify forward-looking statements regarding events, conditions, and financial trends that may affect our future plans of operations, business strategy, operating results, and financial position. We caution readers that a variety of factors could cause our actual results to differ materially from the anticipated results or other matters expressed in forward-looking statements. These risks and uncertainties, many of which are beyond our control, include:

* the sufficiency of existing capital resources and our ability to raise additional capital to fund cash requirements for future operations;
* uncertainties involved in the rate of growth of our business and acceptance of any products or services;
* volatility of the stock market, particularly within the energy sector; and
* general economic conditions.

Although we believe the expectations reflected in these forward-looking statements are reasonable, such expectations cannot guarantee future results, levels of activity, performance or achievements All forward-looking statements included in this report and all subsequent written or oral forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements speak only as of the date made, other than as required by law, and we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

PLAN OF OPERATION

Lucas Energy, Inc., through its consolidated operations, is an independent oil and gas company focused on building and revitalizing a diversified portfolio of oil and gas production assets located in the State of Texas. We seek to acquire underperforming oil and gas assets that we believe we can revitalize in a short period of time.

Acquisitions are a core part of our growth strategy. The majority of the acquisition proposals and candidates that we review are sourced directly by our senior management or specialized third-party consultants with local area knowledge. We focus on well acquisitions in which we estimate (a) have a good opportunity and the appropriate acreage to drill additional laterals (PUD'S), (b) our related payback periods will be less than 12 months and (c) our projected internal rate of return on capital invested will exceed 80%.

We are conducting engineering on a program to drill laterals on existing well-bores or offset locations that we have already leased. The purpose of these laterals will be to provide more aerial access to the formation in order to increase the flow rate and to recover additional oil and gas reserves not recoverable from the existing vertical (straight) holes. We expect drilling to commence by the third calendar quarter of 2007.

We focus on acquiring shut-in wells that we believe have been overlooked by larger companies and have a high probability of containing large reserves recoverable through the lateral drilling process and responding to our revitalization process. We seek opportunities to acquire mature oil fields that have 30% to 50% of original oil in place. These fields typically have lost some or all of the reservoir pressure required to drive the oil through the overlying rock and sand and into the well bores of the producing wells, or have experienced mechanical problems. We believe we have standardized a process that enables us to quickly restore oil production as well as increase production yield.

We use a diverse range of financing arrangements in our acquisitions. We employ a wide variety of financing structures to acquire assets, including payment of cash and/or stock consideration, seller financing, and royalty fee arrangements. Since becoming a publicly-traded company in June 2006, we have placed a greater emphasis on using our common stock as a form of consideration.

We seek to maintain a low overhead cost structure while we remain focused on growing our portfolio. For the past nine consecutive quarters since inception, we have achieved positive net income and have retained our earnings in order to grow our portfolio.

RESULTS OF OPERATIONS FOR THREE MONTH PERIOD ENDED JUNE 30, 2007

OIL AND GAS REVENUES

For the three months ended June 30, 2007, our oil and gas net sales were $494,814 versus $138,493 for the three months ended June 30, 2006. Oil and gas revenues increased during the period due to additional wells put on line through the ongoing acquisition and rework program. The increase in revenues for the three months ended June 30, 2007 compared to the three months ended June 30, 2006 is attributable to changes in the volume of production and the price we received for production.

	For the three months ended June 30, 2007	For the three months ended June 30, 2006
Volumes: (net)		
Oil (bbls)	7,866	2,019
Gas (mcf)	333	--

Average price received:		
Oil	$ 62.41	$ 68.59
Gas	$ 6.48	--
Revenues:		
Oil	$490,952	$138,493
Gas	$ 3,862	$ 0
Total	$494,814	$138,493

GENERAL AND ADMINISTRATIVE EXPENSES

For the three months ended June 30, 2007, general and administrative expenses totaled $177,920 versus $32,364 for the three months ended June 30, 2006. Professional fees principally associated with public company costs were $70,291 versus $6,351 in the prior period.

INTEREST EXPENSE

For the three months ended June 30, 2007, interest expense increased from $3,094 in 2006 to $83,147 in 2007. This change is attributed to the borrowing of $2,300,000 in 2007 to purchase new oil and gas properties.

NET INCOME

For the three months ended June 30, 2007, we had a net income of $25,666 versus a net income of $6,866 for the three months ended June 30, 2006.

LIQUIDITY AND CAPITAL RESOURCES

As of June 30, 2007, we had cash of $372,846 and working capital of $258,612. During July 2007, we completed a private placement that provided net proceeds of $6,554,746. As of July 31, 2007, we had approximately $4,750,187 in cash. We used a portion of the funds received in the private placement to fully repay the $2.3 million note payable. We anticipate that cash on hand will be sufficient to cover our planned capital and operating expense budget for the remainder of 2007.

Our operations beyond 2007 will require additional capital expenditures. If we are not able to continue to raise funds or dramatically increase our operational cash flow, we will be forced to curtail our aggressive acquisition and drilling program. Additional financing through partnering, public or private equity financings, lease transactions or other financing sources may not be available on acceptable terms, or at all. Additional equity financings could result in significant dilution to our stockholders.

On July 30, 2007, Lucas issued 6,263,494 Units in a private placement for $1.15 per Unit. Lucas received gross proceeds of $7,203,018 (net proceeds of $6,554,746 after placement costs). Each Unit was comprised of one share of restricted common stock and one common stock purchase warrant. Each warrant is exercisable at $2.00 per share of common stock for a period of 3 years. The holders of the warrants, at their option, can exercise the warrants on a cashless basis.

CASH FLOW FROM OPERATING ACTIVITIES

For the three month period ended June 30, 2007, net cash used in operating activities was $5,060, versus net cash provided from operating activities of $124,204 in the three month period ended June 30, 2006 attributable to changes in working capital components.

CASH FLOW FROM INVESTING ACTIVITIES

For the three month period ended June 30, 2007, net cash used in investing activities was $332,112, primarily attributed to our continued rework program, versus net cash used in investing activities of a $475,470 for the three month period ended June 30, 2006 attributable to $302,975 received as proceeds from the sale of oil and gas properties and capital expenditures of $778,445 for oil and gas properties.

CASH FLOW FROM FINANCING ACTIVITIES

For the three month period ended June 30, 2007, net cash flows from financing activities was $0 versus net cash flows provided from financing activities of $815,618 for the three month period ended June 30, 2006.

HEDGING

We did not hedge any of our oil or natural gas production during 2007 and have not entered into any such hedges from March 31, 2007 through the date of this filing.

CONTRACTUAL COMMITMENTS

None

OFF-BALANCE SHEET ARRANGEMENTS

As of June 30, 2007, we had no off-balance sheet arrangements.

RELATED PARTY TRANSACTIONS

None

CRITICAL ACCOUNTING POLICIES

Our discussion and analysis of our financial condition and results of operations is based on our financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of these financial statements requires us to make estimates and judgments that affect the reported amounts of assets, liabilities and expenses. We base our estimates on historical experience and on various other assumptions that we believe to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK.

Market risk is the risk of loss arising from adverse changes in market rates and prices. We are exposed to risks related to increases in the prices of fuel and raw materials consumed in exploration, development and production. We do not engage in commodity price hedging activities.

ITEM 4. CONTROLS AND PROCEDURES.

DISCLOSURE CONTROLS AND PROCEDURES.

Disclosure controls and procedures are controls and other procedures that are designed to ensure that the information required to be disclosed by a company in the reports that it files or submits under the Exchange Act is recorded, processed, summarized and reported, within the time periods specified in the SEC's rules and forms. Disclosure controls and procedures include, without limitation, controls and procedures designed to ensure that information required to be disclosed in the reports that a company files or submits under the Exchange Act is accumulated and communicated to the Company's management, including its Principal Executive Officer and Principal Financial Officer, as appropriate to allow timely decisions regarding required disclosure.

We maintain disclosure controls and procedures designed to ensure that material information related to our company is recorded, processed, summarized and reported within the time periods specified in the SEC rules and forms.

Under the supervision of our Chief Executive Officer and our Chief Financial Officer, we re-evaluated the effectiveness of the design and operation of our disclosure controls and procedures as of the end of the period covered by this report. Based upon that evaluation, our Chief Executive Officer and Chief Financial Officer concluded that as of June 30, 2007, the design and operation of such disclosure controls and procedures were not effective. The Company concluded that a lack of internal accounting staff with knowledge of oil and gas and other accounting matters increases the reliance of the Company on its independent auditors to identify accounting and disclosure matters. To remedy this deficiency, the Company anticipates increasing its accounting resources in the oil and gas and financial reporting functions as funds become available through its capital raising efforts.

There were no changes in the Company's internal controls over financial reporting that occurred during the fiscal quarter ended June 30, 2007 that have materially affect, or are reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS.

Our management is not aware of any significant litigation, pending or threatened, that would have a significant adverse effect on our financial position or results of operations.

ITEM 2. SALES OF UNREGISTERED SECURITIES AND USE OF PROCEEDS.

On July 30, 2007, Lucas issued 6,263,494 Units in a private placement for $1.15 per Unit. Lucas received gross proceeds of $7,203,018 (net proceeds of $6,554,746 after placement costs). Each Unit was comprised of one share of restricted common stock and one common stock purchase warrant. Each warrant is exercisable at $2.00 per share of common stock for a period of 3 years. The holders of the warrants, at their option, can exercise the warrants on a cashless basis.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES.

None.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

None.

ITEM 5. OTHER INFORMATION.

None.

ITEM 6. EXHIBITS.

Exhibit 31.1 *	Chief Executive Officer Certification Pursuant to Section 13a-14 of the Securities Exchange Act
Exhibit 31.2 *	Chief Financial Officer Certification Pursuant to Section 13a-14 of the Securities Exchange Act
Exhibit 32.1 *	Certification Pursuant to 18 U.S.C. Section 1350, as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
Exhibit 32.2 *	Certification Pursuant to 18 U.S.C. Section 1350, as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

- ----------
* Filed herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LUCAS ENERGY, INC.
Registrant

SIGNATURE	TITLE	DATE
/s/ JAMES J. CERNA James J. Cerna	President, C.E.O. and Chairman (Principal Executive Officer)	August 14, 2007
/s/ MALEK BOHSALI Malek Bohsali	Principal Financial Officer and Accounting Officer	August 14, 2007

INDEX TO EXHIBITS

OF

LUCAS ENERGY, INC.

Exhibit 31.1 *	Chief Executive Officer Certification Pursuant to Section 13a-14 of the Securities Exchange Act
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- ----------
* Filed herewith

EXHIBIT 31.1

CERTIFICATION OF CHIEF EXECUTIVE OFFICER
PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, James J. Cerna, Chief Executive Officer of Lucas Energy, Inc., certify that:

1. I have reviewed this quarterly report on Form 10-QSB for the three months ended June 30, 2007, of Lucas Energy, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The Registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the Registrant and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(c) Disclosed in this report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter (the Registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and

5. The Registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the Registrant's auditors and the audit committee of Registrant's board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

Dated: August 14, 2007

/s/ JAMES J. CERNA

James J. Cerna
Chief Executive Officer

EXHIBIT 31.2

CERTIFICATION OF THE CHIEF FINANCIAL OFFICER
PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Malek Bohsali, Chief Financial Officer of Lucas Energy, Inc., certify that:

1. I have reviewed this quarterly report on Form 10-KSB for the three months ended June 30, 2007, of Lucas Energy, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The Registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the Registrant and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(c) Disclosed in this report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter (the Registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and

5. The Registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the Registrant's auditors and the audit committee of Registrant's board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

Dated: August 14, 2007

/s/ MALEK BOHSALI

Malek Bohsali
Chief Financial Officer

EXHIBIT 32.1

CERTIFICATION OF THE PRINCIPAL EXECUTIVE OFFICERS
Pursuant to 18 U.S.C. 1350
(Section 906 of the Sarbanes-Oxley Act of 2002)

In connection with the Quarterly Report of Lucas Energy, Inc. (the "Company") on Form 10-QSB for the three month period ended June 30, 2007 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, James J. Cerna, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to the best of my knowledge:

(1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the consolidated financial condition and results of operations of the Company.

/s/ JAMES J. CERNA
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James J. Cerna
President and Chief Executive Officer
August 14, 2007

EXHIBIT 32.2

CERTIFICATION OF THE PRINCIPAL EXECUTIVE OFFICERS
Pursuant to 18 U.S.C. 1350
(Section 906 of the Sarbanes-Oxley Act of 2002)

In connection with the Quarterly Report of Lucas Energy, Inc. (the "Company") on Form 10-QSB for the three month period ended June 30, 2007 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Malek, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to the best of my knowledge:

(1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the consolidated financial condition and results of operations of the Company.

/s/ MALEK BOHSALI
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Malek Bohsali
Chief Financial Officer
August 14, 2007