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X0303 4 2011-01-10 0 0001309082 LUCAS ENERGY, INC. AMEX:LEI 0001098536 KRUSEN W ANDREW JR 1414 W. SWANN AVENUE SUITE 100 TAMPA FL 33606 1 0 0 0 Common Stock 2011-01-10 4 A 0 12000 0 A 37000 D Common Stock 240000 I Gulf Standard Energy Company, LLC Warrants to Purchase Shares of Common Stock 1 2009-08-31 2012-08-31 Common Stock 200000 200000 I Gulf Standard Energy Company, LLC Stock Options 2.07 2011-01-10 4 A 0 6000 0 A 2011-01-10 2020-10-07 Common Stock 6000 24000 D Stock Options 2.07 2011-01-10 4 A 0 6000 0 A 2011-01-10 2020-10-07 Common Stock 6000 24000 D Stock Options 2.07 2011-01-10 4 A 0 6000 0 A 2011-01-10 2020-10-07 Common Stock 6000 24000 D On October 7, 2010, the Issuer's Board of Directors approved the issuance of 12,000 shares of common stock and 24,000 options to purchase shares of common stock to each Director of the Company, including Mr. Krusen, in consideration for services to be rendered to the Issuer during the April 1, 2010 to March 31, 2011 fiscal year, which options had an exercise price of \$2.07 per share and vest in tranches of 1/4th of such options per quarter pursuant to the Plan, which issuances and grants were ratified by the Issuer's shareholders at its Annual Meeting of Stockholders held on January 10, 2011. Excludes indirect partial ownership (due to Mr. Krusen's indirect ownership of approximately 18.8% of El Tex Petroleum LLC) of 637,887 shares owned by El Tex. /s/ W. Andrew Krusen 2011-02-01